

## Impact of Identity Verification on Hospitality Loyalty Programs

## **Enhanced Security and Fraud Prevention**

Identity verification helps prevent loyalty fraud, which is a growing concern in the hospitality industry. Loyalty fraud costs large travel and hospitality companies over \$1 billion annually. By verifying the identity of loyalty program members, businesses can reduce the risk of account takeover, chargeback fraud, and fraudulent point redemption.

0.2%

\$4.6m

99.5%

Chargeback Rate

**Additional Revenue** 

**Approval Rate** 

For one eCommerce giant, implementing ID Dataweb improved their customer satisfaction and their bottom line. With us, they:

- **Reduced Chargeback Fraud**: Only 0.2% of transactions reviewed resulted in a chargeback, well below industry standards.
- **Increased Approval Rates**: Achieved a 99.5% transaction approval rate, surpassing the industry average of 92%.
- **Improved Efficiency**: Automated processes freed up resources, allowing the team to focus on more complex cases.
- **Gained \$383 return on every dollar spent**: ID Dataweb contributed \$4.6 million in additional revenue.

## **Improved Customer Experience**

Effective identity verification builds trust with customers by ensuring their personal information is protected. With ID Dataweb, you can rest assured knowing your identity verification processes are secure and upto-date without introducing risk around holding personal data, freeing your team from constant vigilance.



81% of consumers say loyalty programs increase their purchases from a brand

## **Benefits of Partnering with ID Dataweb**

- No PII Promise: ID Dataweb never stores or shares you or your clients PII.
- Instant Onboarding: Quickly onboard real users with a suite of biometric, mobile, and ID verification tools.
- Directory Risk Analysis and Screening: Screen your existing databases for stolen identities, duplicate accounts, deceased users, and fraud consortiums. Continuously monitor and screen your directories for risk.
- One Stop Shop: We cover every fraud identity verification use case. Protect consumer, workforce, and third-party identities across every touchpoint.